

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
COMMANDER PREMIER AIRCRAFT	§	Case No. 11-60548 BP6
CORPORAT		
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-60548 BP6 Judge: BILL PARKER
Case Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 06/19/12 (c)
341(a) Meeting Date: 07/23/12
Claims Bar Date: 11/21/12

For Period Ending: 03/27/14

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. LEASEHOLD INTEREST IN REAL ESTATE Located at Cape Girardeau Regional Airport, Macomb, Missouri	0.00	0.00		0.00	FA
2. BANK ACCOUNT #5986	8,993.68	8,993.68		0.00	FA
3. 100% stock of CPAC, Inc. This asset has been given a value for reporting purposes only. It may or may not be accurate	0.00	10,000.00		0.00	FA
4. ACCOUNTS RECEIVABLE	50,500.00	50,500.00		0.00	FA
5. MACHINERY, FIXTURES, EQUIPMENT	1,392,000.00	1,392,000.00		31,650.00	FA

TOTALS (Excluding Unknown Values)

\$1,451,493.68

\$1,461,493.68

\$31,650.00

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/14

Current Projected Date of Final Report (TFR): 12/31/14

/s/ Stephen J. Zayler

Date: 03/27/14

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-60548 BP6
Case Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1715 Checking Account (Non-Interest Earn

Taxpayer ID No: *****5531
For Period Ending: 03/27/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/21/13	5	STEPHEN J. ZAYLER CHAPTER 7 TRUSTEE FOR CPAC, INC. P. O. BOX 150743 LUFKIN, TX 75915	BALANCE FORWARD ALLOCATION OF FUNDS FROM ASSET SALE	31,650.00		0.00 31,650.00
10/28/13	010001	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	ACCOUNTANT FEES Per Order 04/30/2013		850.00	30,800.00
11/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	30,790.00
12/06/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		31.64	30,758.36
01/08/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		32.66	30,725.70
01/09/14	010002	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FEES & EXPENSES Per ORder 01/09/2014		12,612.66	18,113.04
02/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		23.12	18,089.92
03/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		17.35	18,072.57
03/24/14	010003	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	ACCOUNTANT FEES Per Order 03/21/14		1,275.00	16,797.57

Page Subtotals 31,650.00 14,852.43

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-60548 BP6
Case Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1715 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****5531
For Period Ending: 03/27/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS	31,650.00	14,852.43	16,797.57
			Less: Bank Transfers/CD's	<u>0.00</u>	<u>0.00</u>	
			Subtotal	31,650.00	14,852.43	
			Less: Payments to Debtors	<u>0.00</u>	<u>0.00</u>	
			Net	31,650.00	14,852.43	
			TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account (Non-Interest Earn - *****1715	31,650.00	14,852.43	16,797.57
				-----	-----	-----
				31,650.00	14,852.43	16,797.57
				=====	=====	=====
				(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2014

Case Number: 11-60548 Claim Class Sequence
Debtor Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 AF	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	Administrative		\$2,125.00	\$2,125.00	\$0.00
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	Administrative		\$12,612.66	\$12,612.66	\$0.00
025 CAF	United States Bankruptcy Court Plaza Tower 110 N. College Avenue Ninth Floor Tyler, TX 75702	Administrative		\$293.00	\$0.00	\$293.00
028 11ADM	SEARCY & SEARCY, P.C. P. O. BOX 3929 Longview, TX 75606	Administrative		\$23,908.55	\$0.00	\$23,908.55
000009 025 UST	U S Trustee 110 N College Ave Suite 300 Tyler TX 75702	Administrative		\$325.00	\$0.00	\$325.00
000001 070 UC	Wiggin and Dana LLP Attn: Valerie Woodward One Century Tower New Haven CT 06510	Unsecured		\$89,262.38	\$0.00	\$89,262.38
000002 070 UC	MicroData Group Inc. 100 Cummings Center Ste 146N Beverly MA 01915	Unsecured		\$8,710.39	\$0.00	\$8,710.39
000003 070 UC	Langel Rick 8 East Circle Crofton NE 68760	Unsecured		\$25,000.00	\$0.00	\$25,000.00
000004 070 UC	Aerodyme Corporation Michael J. McNally McNally & Patrick, LLP 100 E Ferguson, Suite 400 Tyler, TX 75702	Unsecured		\$2,233,650.29	\$0.00	\$2,233,650.29
000005 070 UC	Hartstone Joel 18 High Wood Rd Bloomfield, CT 06002-2114	Unsecured		\$76,519.04	\$0.00	\$76,519.04
000006 070 UC	StoneGate Capital Group LLC 222 Pitkin Street East Hartford, CT 06108	Unsecured		\$1,199,358.55	\$0.00	\$1,199,358.55
000007 070 UC	Nyltiak Investments, LLC c/o J Bennett White PC P O Box 6250 Tyler TX 75703	Unsecured		\$438,000.00	\$0.00	\$438,000.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2014

Case Number: 11-60548 Claim Class Sequence
Debtor Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000008 070 UC	Walker Gregory L 12434 FM 344 W Bullard TX 75757	Unsecured		\$836,730.00	\$0.00	\$836,730.00
000010 070 UC	Linn Wayne R 268 Washington Dr Pennsville NJ 08070	Unsecured		\$2,500.00	\$0.00	\$2,500.00
000011 070 UC	The City of Cape Girardeau, Missouri P. O. Box 617 Cape Girardeau, MO 63702-0617	Unsecured		\$828,449.23	\$0.00	\$828,449.23
Case Totals:				\$5,777,444.09	\$14,737.66	\$5,762,706.43

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-60548 BP6

Case Name: COMMANDER PREMIER AIRCRAFT CORPORAT

Trustee Name: Stephen J. Zayler

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$	\$	\$
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$	\$	\$
Accountant for Trustee Fees: SANDRA D. SORRELL, CPA	\$	\$	\$
Charges: United States Bankruptcy Court	\$	\$	\$
Fees: U S Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other: SEARCY & SEARCY, P.C.	\$	\$	\$

Total to be paid for prior chapter administrative expenses \$

Remaining Balance \$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Wiggin and Dana LLP Attn: Valerie Woodward One Century Tower New Haven CT 06510	\$	\$	\$
000002	MicroData Group Inc. 100 Cummings Center Ste 146N Beverly MA 01915	\$	\$	\$
000003	Langel Rick 8 East Circle Crofton NE 68760	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Aerodyme Corporation Michael J. McNally McNally & Patrick, LLP 100 E Ferguson, Suite 400 Tyler, TX 75702	\$	\$	\$
000005	Hartstone Joel 18 High Wood Rd Bloomfield, CT 06002-2114	\$	\$	\$
000006	StoneGate Capital Group LLC 222 Pitkin Street East Hartford, CT 06108	\$	\$	\$
000007	Nyltiak Investments, LLC c/o J Bennett White PC P O Box 6250 Tyler TX 75703	\$	\$	\$
000008	Walker Gregory L 12434 FM 344 W Bullard TX 75757	\$	\$	\$
000010	Linn Wayne R 268 Washington Dr Pennsville NJ 08070	\$	\$	\$
000011	The City of Cape Girardeau, Missouri P. O. Box 617 Cape Girardeau, MO 63702-0617	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE